



SMALL AND MEDIUM  
ENTERPRISE ADMINISTRATION,  
MINISTRY OF ECONOMIC AFFAIRS



# Startup Terrace

Organized by: Small and Medium Enterprise Administration, Ministry of Economic Affairs

Implemented by: Project Office, Startup Terrace

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# Creativity of Startups Innovation of **Future City**



Fields within a **2-km** radius are open for open field experimentation, building a **Future City**.

Industrial Parks within a **5-km** radius are longing for collaboration, completing an **Industrial Supply Chain**.

## Future Starts from **Startup Terrace**



# Startup Terrace

SMEA aims to revitalize 2017 Taipei Universiade Athlete's Village by building an International startup campus, which covers an area of 59382 square meters.



**30** mins

Taoyuan Int. Airport

Flies to major Asian countries within 6 hours

**8**

industrial areas

High-tech Ecosystem

Close to factories, technological and business parks.

**30** mins

Downtown Taipei

Connects capital city of Taiwan

**#1**

life function

All You Need!

1 medical center, 2 movie theaters, 3 shopping malls,  
17 schools (including 3 international ones), 44 parks.



# Facilities



Utilize A6,A7,B5, and  
the first floor of A3.

**59382** square meters

## Startup Residence/ Business Hotel

A Place to Rest

## Innovation Space

Versatile Resources and Sample Space

## Co-working Space

Unique Offices

## Social Lounge

A Place to Network!

## Startup Office

Individual Room

## Service Office

One-stop Service

## Meeting Room

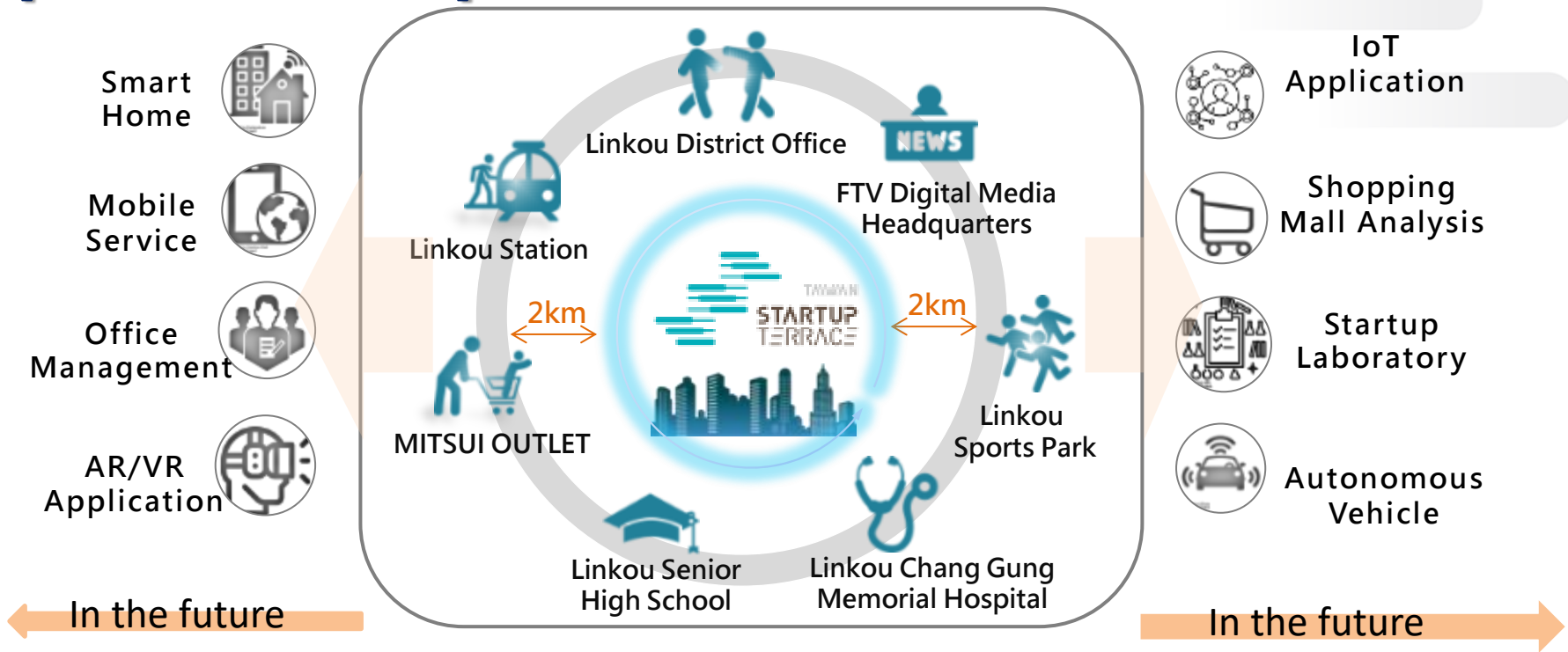
For Different Kinds of Meetings

## Exhibition Area

Regular Exhibitions of New Products



# Open Field Experimentation



Startup Terrace is joined with other experimental fields in the area of 2 km radius for open innovation and field experimentation

## Advantages – Stationed Startups/Accelerators/Teams



### Tax Deduction

Companies in accordance with **New Town Development Act** offering services including R&D, information, and incubation can have investment deduction on income Tax.

### Friendly Service

**Individual professional assistance** to help stationed companies go through establishment/visa procedures.

### Free Office

**Free office for the first year and 50% off for the second year.**

### Subsidy

The Government invests NTD 10 billion in this program and you can have up to **NTD 30 million** of financial support.

# Financial Aid – Subsidy

## International Accelerator

**NT\$30,000,000** Max.  
(US\$1,000,000 Exchange rate varies)

- Target: Accelerator
- Subsidy Amount: (either one)
  1. 50% of the total costs of the proposal.
  2. Income tax payable of current year.
- Fund: NT\$10,000,000 a year, **3** years max
- Duration: 0.5~**3** years + **2**

## Strategic Startup

**NT\$20,000,000** Max.  
(US\$666,666 Exchange rate varies)

- Target: Startup
- Subsidy Amount: (either one)
  1. 50% of the total costs of the proposal.
  2. Income tax payable of current year.
- Fund: NT\$10,000,000 a year, **2** years max
- Duration: 0.5~**2** years



# Financial Aid – Award

## Startup Terrace 2018 Selection Award

**NT\$900,000**  
(US\$30,000 Exchange rate varies )

- Target: Startup
- Subject of 2018: Future City
- Duration: 1 year
- Notice:  
First round has ended. Second round will be announced at the end of August.

## InnoVEX Startup Terrace Award

**US\$60,000**

- Target: Startup
- 5 best startups in InnoVEX Pitch Contest
- Duration: 1 year
- Notice:  
Expired! InnoVEX 2019 will be open for registration from October 2018





	International Accelerator	Strategic Startup	Startup Terrace 2018 Selection Award	InnoVEX Startup Terrace Award
Type	Subsidy		Award	
Who can apply?	Accelerator	Startup		
When can apply?	At any time		September 2018	October 2018
Duration(years)	<b>0.5~3 + 2</b>	<b>0.5~2</b>	<b>1</b>	<b>1</b>
Subsidy Amount	<b>NT\$ 30 million</b> (US\$ 1 million)	<b>NT\$ 20 million</b> (US\$ 0.6 million)	<b>NT\$ 900,000</b> (US\$ 30,000)	<b>US\$ 60,000</b>
Mutual Obligation	Change registered location to Startup Terrace (Please refer to the Application Guide)			
Office Rent	First year FREE and Second year 50%			



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# Thank You

## Your Best Investment Partner in Taiwan

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# Appendix



# International Accelerators

## 【Goal】

To encourage excellent accelerators to move in Startup Terrace, supporting, investing in highly potential startups and working with Taiwan enterprises to some extent. (Award-winning startups of Startup Terrace 2018 could cooperate with stationed accelerators)

## 【Qualification】

A sole proprietorship, partnership, company, or legal person which provides space, facilities, professional consulting, technology transfer, and business service management (BSM) services to help recipients engage in innovative R&D and entrepreneurial development.

## 【Program Duration and Subsidy Budget Itemization Principles】

1. The requested subsidy amount may not exceed 50% of the total expenditures of the program proposal or the amount of profit-seeking enterprise income tax payable in the current year.
2. The subsidy amount may not exceed NTD 10 million per case per year. The Applicant shall set its own program implementation schedule, which shall be divided into 6-month phases. The maximum total duration of the program is 3 years.

## 【Obligations】

1. Station in Startup Terrace for duration of plan + 2 years (office/residence discount)
2. Hire at least 2 local employees
3. Case Closure Review: Valuation Addition (graded by conditions of crowdfunding), Proper Crowdfunding (graded by amount of crowdfunding after startups move in), Startup Satisfaction (How satisfied startups are with accelerators), Alumni Networking (Feedback by startups after leaving)

## 【Examination Points】 (Standard)

1. Operation Mechanism and self-profiting ability
2. Performance and plans of estimated benefit
3. Industrial capital and resources input
4. Cases and filter mechanism



# Strategic Startup

**【Goal】** To encourage potential startups that make profits in technology or platform economics.

**【Qualification】** Startups (as defined in the "Standard for Determining the Constitution of Startup" by the SMEA) Possessing key innovative technologies or having verifiable innovative services; and having a product or service with a certain degree of demonstrable viability.

**【Program Duration and Subsidy Budget Itemization Principles】**

1. The requested subsidy amount may not exceed 50% of the total expenditures of the program proposal or the amount of profit-seeking enterprise income tax payable in the current year.
2. The subsidy amount may not exceed NTD 10 million per case per year. The Applicant shall set its own program implementation schedule, which shall be divided into 6-month phases. The maximum total duration of the program is 2 years.

**【Obligations】**

1. Station in Startup Terrace for 2 years (office/residence discount) ;
2. Hire at least 2 local employees ;
3. Manufacture products or operate in Taiwan ; Provide priority investment or co-marketing for Taiwan enterprise. (Choose either one)

**【Examination Points】 (Standard)**

- Commercialization Strategy Practicality
- Startup Market and Commercial Application
- International Competitiveness
- Connection with supply chain and added value
- Creation, adding value, liquidity on the market

**【Application Document】 Online Application**

- Company profile
- Commercialization briefing
- Certificate of company establishment





# Startup Terrace 2018

## 【Goal】

To encourage excellent startups to move in Startup Terrace and set an example of a micro-scale future city within a 2-km radius of Startup Terrace.

## 【Qualifications】

1. **Proposals should be in line with the topic. This year we take “Future City” as this program’s topic based on IoT application that brings out startup fields and innovative application service.**
2. Startups(according to Standards for Identifying Small and Medium-sized Enterprises)

## 【Awards】

Award-winning startups have NTD 900 thousand.

## 【Obligations】

1. **Station in Startup Terrace for 1 year (office/residence discount)**
2. Before the end of program, companies have to change their address to Startup Terrace.
3. Before the end of program, companies have to be invested by Taiwan enterprises or accelerators. (stationed accelerators are accepted)

## 【Examination Points】(Standard)

1. Goals, Innovation, Practicality
2. Implementation and Procedures
3. Key skills dominance
4. Analysis of Intellectual Property Rights
5. Estimated benefits
6. Budgeting

# Tax Incentives



1. Startups, international accelerators, and incubators can choose to be subsidized either 50% of their investments or annual income tax up to **NT \$3 million**.
2. Capital contributions of venture capitals incorporated in accordance with limited partnership established between 2017 and 2019 reach NT \$300 million or 35% of its revenue can apply **pass-through taxation**.
3. When a personal investment in startups, which are established within 2 years, reaches NT \$1 million, **50% of tax is cut and tax reductions are up to NT \$3 million**.
4. R&D expenses have sales tax deduction up to 30% in regular industries. Bio-tech companies can have up to 50% revenue tax reduction.
5. Double deduction is applied when transferring or licensing the intellectual property of one's products
6. Transferring intellectual property in exchange of stocks can be taxed later.

# Visa



1. **Entrepreneur visa and Employment Gold Card** will be provided.
2. If a company invests higher than NT \$50 million in Taiwan, contributes to our economy, or goes in and out of Taiwan more than 3 times within a year, it can be nominated for **express customs clearance**.
3. E-sports companies and short-term commercial activities **do not need working visa**.