



The Asset Triple A Private Banking, Wealth Management and Investment Awards 2014

Part II: House and Product Awards

Regional House Awards

Derivatives House of the Year	Nominees: Barclays, BNP Paribas, Deutsche Bank, Societe Generale
Best Structured Product House	Nominees: Barclays, Credit Suisse, Citi, Societe Generale
Best Equity Derivatives House	Nominees: Barclays, Credit Suisse, Citi, Societe Generale
Best FX Derivatives House	Nominees: BNP Paribas, Citi, Deutsche Bank, Societe Generale
Best Rates Derivatives House	Nominees: BNP Paribas, JP Morgan, Societe Generale
Best Credit Derivatives House	Nominees: BNP Paribas, CIMB, JP Morgan, Societe Generale
Best Commodities Derivatives House	Nominees: Barclays, Commerzbank, Societe Generale
Best Beta Index Provider	Nominees: FTSE, Markit, S&P Dow Jones Indices
Best Alpha Index Provider	Nominees: Barclays, Credit Suisse, Societe Generale
Best ETF Provider	Winner: Deutsche Asset & Wealth Management 🌟🌟
Best Asian ETF Provider	Winner: Mirae Asset Global Investments

Industry Leadership Award



Carolyn Chou
General Manager Yuanta Futures

Country House Awards

Best Commodities Derivatives House, China	ICBC
Best Structured Product House, Japan	Societe Generale 🌟🌟🌟
Best Structured Product House, Malaysia	CIMB Group 🌟🌟🌟
Derivatives House of the Year, Singapore	DBS Bank 🌟🌟🌟🌟
Best Structured Product House, Taiwan	Cathay United Bank 🌟🌟
Best FX Derivatives House, Taiwan	CTBC Bank
Best Equity Derivatives House, Taiwan	Yuanta Securities 🌟🌟
Best Structured Product House, Thailand	CIMB Thai Bank

Investment Product Awards

Best Structured Investment Product: Multi-Asset

Credit Suisse: RAIL HOLT Index Fund

The success of this fund highlights a sustained recovery in demand for algo-based strategies witnessed since 2012. The product combines Credit Suisse's Risk Appetite Investable Index (RAII) with HOLT. The former provides daily signals for allocation between equities and fixed income. The latter is used to identify a portfolio of high quality, undervalued stocks. Over the award period, the fund achieved a 20% annualised return while exhibiting 12.1% annualised volatility.



🌟 The symbol represents the number of consecutive years the award has been won.

*The winners will be announced during The Asset Triple A Private Banking, Wealth Management and Investment Awards 2014 dinner to be held on September 11 2014 at the Four Seasons Hotel Hong Kong.

Best Structured Investment Product: Commodities**Societe Generale: SG SFCI**

Launched in April 2014 following analysis and testing during the awards period, the SG Seasonal Factor Commodity Index (SFCI) seeks to capture alpha by taking exposure to commodities that exhibit a strong seasonal price bias – such as the increased demand for gold during the wedding season in India. The alpha index strategy also brings portfolio diversification benefits.

Best Structured Investment Product: FX**BNP Paribas: Callable Dual Range Accrual Swap with Target Knock-Out**

The rapid build-up of renminbi deposits in Taiwan has created a demand for CNH denominated yield enhancement products. This 30 million renminbi notional ten-year swap delivers an annualised return of 6%, adjusted according to the number of days EURUSD fixes between 1.00-1.53 euro per US dollar and USD/ZAR remains below 13.50 South African rand per US dollar over each three-month observation period. The target knock out (KO) feature is activated if the cumulative coupon exceeds 25%, resulting in early termination. The product exploits relatively low historical correlation between EUR/USD and USD/ZAR and benefits from familiarity with the underlying and payoff among the target audience for this product.

Best Structured Investment Product: Credit**Societe Generale: 4x Leveraged RQFII Bond Repack Notes**

This two-year CNH product provided access to China's onshore bond market and was delivered within one month in response to investor demand. Leveraged access to an onshore basket of high quality Chinese bonds is provided via an asset manager holding a renminbi qualified foreign institutional investor (RQFII) quota. A 4.25% annual coupon is leveraged up to close to 6%.

Highly Commended Structured Investment Product: Credit**CIMB: Callable Power Range Accrual with Flip Option**

CIMB Group capitalised on its cross-border synergies and investors' appetite for products linked to interest rate payoffs by raising 433 million Malaysian ringgit in two weeks from the June 2013 launch of this credit/rates hybrid. This product offers investors access to CIMB Niaga credit risk with an enhanced yield in a capital efficient manner. Payoff is derived from a power range coupon subject to 6-month KLIBOR staying within range. This transaction as a whole has created value for all parties involved while optimizing the group's funding profile as well as fulfilling its capital efficiency requirements during the hedging process. The product capitalized on rising local interest rates in Malaysia in the wake of heightened concerns over US Federal Reserve tapering in May 2013.

Best Structured Investment Product: Equity**Barclays: Shiller CAPE**

Barclays supported the launch of funds, underpinned by the Shiller CAPE (cyclically adjusted price-to-earnings ratio) indices in March 2014. Each month, the funds adjust allocations to US and European equity according to the index signals. At the same time, the relative CAPE indicator identifies the most undervalued US and European equity sectors which also exhibit positive momentum. Over the award period, US Shiller and Europe Shiller outperformed the S&P 500 and MSCI Europe total return indexes by 0.4% and 4.1% respectively, alongside marginally higher volatility. In Japanese yen terms, both funds have delivered annualised returns in excess of 20% in the first three months since launch.

Highly Commended Structured Investment Product: Equity**Credit Suisse: Spear Dynamic Asia Strategy**

The winner of last year's Best Equity Structured Product award is highly commended this year. The strategy continued to perform strongly, delivering an annualised return of 15.4% over the award period – an excess return of 8.8% over the underlying equity portfolio. The strategy goes long/short equity index futures, aiming to deliver consistent returns in up and down markets at a relatively low cost. Strong performance was recognized in the market, with an 18-fold increase in AUM and minimal outflows.